

IN-FUND DEPENDANTS AND NOMINEES FORM
RETURN TO THE KZN MUNICIPAL PENSION FUND FRONT OFFICE
GROUND FLOOR, SMART XCHANGE BUILDING, 5 WALNUT ROAD, DURBAN



NAME OF MEMBER (BLOCK CAPITALS): _____

SERVICE NO: _____

ADDRESS: _____

NEXT OF KIN: _____

1. In terms of the Pension Funds Act, a member's dependants and persons who are not dependants but who are nominated by the member must be considered by the Trustees when they decide in what shares lump sum benefits are to be paid from the Fund on the death of a member. To assist the Trustees in making their decision please complete Section 2 to 4 below.

Please read the reverse side of this form before filling in the spaces below.

2. DEPENDANTS:

Surname	First Names	Sex	Date of Birth/ ID Number	Share of Benefits	Relationship to member	Cell Phone No:	Address:

3. NOMINEES:

Surname	First Names	Sex	Date of Birth / ID Number	Share of Benefits	Relationship to member	Cell Phone No:	Address:

4. I, the undersigned, recognise that my circumstances and those of the persons shown above as dependants and/or nominees may change. I undertake to advise the Trustees of the Fund when any change should be made regarding my dependants or nominees. I understand that this form amounts to an expression of my wishes and is not binding on the Trustees whose responsibilities are set out in The Pension Funds Act.

SIGNED: _____

DATE: _____

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ABOUT TRUSTEE DECISIONS

If there are both dependants and nominees

Dependants are anyone you are legally responsible for supporting financially or anyone you may not be legally responsible to support financially but who is in fact financially dependent on you. This includes your spouse and all biological and adopted children. A spouse is the person you are married to under the laws of South Africa, according to the laws of your religion or in a customary union, or you are living with in a long-term relationship.

Nominees are people or organisations that you nominate to share your retirement fund death benefit – these could be legal or factual dependants, but don't have to be. If there are both dependants and nominees, the trustees must consider all dependants and nominees. They will make a decision on how much (if any) of the death benefit should be paid to each person.

If there are dependants listed (with or without nominees)

If there are dependants and nominees, the trustees must consider all dependants. The trustees can decide to allocate a portion of the benefit to:

- one of the dependants
- some of the dependants
- all of the dependants.

If there are only nominees listed

If there are nominees, but no dependants listed, the benefits (or a portion of them as you have put in this form) will be paid to each nominee. Any money left over after paying a portion to your nominees, may be paid to your estate.

If there are no dependants or nominees listed

If there are no dependants or nominees, the death benefit (less any deductions for debt) may be paid to your estate or, where appropriate, the guardian's fund.

Minors (people under 18 years old)

If dependants or nominees are under 18 years old (minors), the trustees may consider paying the relevant share of the benefit into a beneficiary fund, keep the money invested in the in-fund living annuity or pay the benefit out in cash.

Tax

Any income tax will be drawn from the lump sum benefits, if applicable, before they are paid out to dependants and nominees.

KEY POINTS TO UNDERSTAND ABOUT THIS FORM

According to the *Pension Funds Act*, the fund trustees will use the list you give on this form to help them make fair decisions about how the benefits should be divided among:

- people who are dependent on you (dependants)
- people who are not necessarily dependants, but who you choose (nominate) to receive a share of the death benefit (nominees).

Please ensure that your Dependants and Nominees form is always updated.